



## **BEARFACTS 1996 – 2006**

### **Hampton (Independent City) , Virginia [51650]**

Hampton (Independent City) is one of 105 counties in Virginia. It is part of the [Virginia Beach-Norfolk-Newport News, VA-NC \(MSA\)](#). Its 2006 population of 146,568 ranked 12th in the state.

#### **PER CAPITA PERSONAL INCOME**

In 2006 Hampton (Independent City) had a per capita personal income (PCPI) of \$31,057. This PCPI ranked 44th in the state and was 79 percent of the state average, \$39,540, and 85 percent of the national average, \$36,714. The 2006 PCPI reflected an increase of 5.0 percent from 2005. The 2005-2006 state change was 4.1 percent and the national change was 5.6 percent. In 1996 the PCPI of Hampton (Independent City) was \$19,890 and ranked 50th in the state. The 1996-2006 average annual growth rate of PCPI was 4.6 percent. The average annual growth rate for the state was 4.7 percent and for the nation was 4.3 percent.

#### **TOTAL PERSONAL INCOME**

In 2006 Hampton (Independent City) had a total personal income (TPI) of \$4,551,991\*. This TPI ranked 15th in the state and accounted for 1.5 percent of the state total. In 1996 the TPI of Hampton (Independent City) was \$2,854,970\* and ranked 15th in the state. The 2006 TPI reflected an increase of 4.7 percent from 2005. The 2005-2006 state change was 5.3 percent and the national change was 6.7 percent. The 1996-2006 average annual growth rate of TPI was 4.8 percent. The average annual growth rate for the state was 6.0 percent and for the nation was 5.4 percent.

#### **COMPONENTS OF TOTAL PERSONAL INCOME**

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Hampton (Independent City). In 2006 net earnings accounted for 75.0 percent of TPI (compared with 71.0 in 1996); dividends, interest, and rent were 9.3 percent (compared with 15.2 in 1996); and personal current transfer receipts were 15.7 percent (compared with 13.8 in 1996). From 2005 to 2006 net earnings increased 4.9 percent; dividends, interest, and rent decreased 3.5 percent; and personal current transfer receipts increased 9.2 percent. From 1996 to 2006 net earnings increased on average 5.4 percent each year; dividends, interest, and rent decreased on average 0.2 percent; and personal current transfer receipts increased on average 6.1 percent.

#### **EARNINGS BY PLACE OF WORK**

Earnings of persons employed in Hampton (Independent City) increased from \$3,911,098\* in 2005 to \$4,050,553\* in 2006, an increase of 3.6 percent. The 2005-2006 state change was 5.4 percent and the national change was 5.7 percent. The average annual growth rate from the 1996 estimate of \$2,503,326\* to the 2006 estimate was 4.9 percent. The average annual growth rate for the state was 6.6 percent and for the nation was 5.5 percent.

*\*Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

USDOC, Bureau of Economic Analysis, April 24, 2008